

For Immediate Release

September 29, 2021: Three Manufacturing zones, India's Energy Transition, Reforms to revitalise DISCOMS - Opportunities for Indian Electrical Equipment Industry: says Alok Kumar, Secretary Power, Govt of India

“India is undergoing an energy transition, and there will be large scale electrification of our energy supply. 28% of energy demand will be met from electricity by 2030. This will present huge opportunities for IEEMA members. Government of India is undertaking several measures to support the industry - three manufacturing zones are being set up; the new scheme of reforms to restore viability of DISCOMS and upgrading testing facilities in India are some of them.” – Shri Alok Kumar, Secretary, Power

“The country is in midst of an unprecedented energy transition. Driven by economic progress, the country's growing energy demand is projected to double by 2030. To meet this demand, overall investment in power sector across generation, transmission and distribution is likely to be in the tune of USD 250 Bn over the next decade. And to achieve this target, Indian Electrical Industry is looking at a faster implementation of Distribution Sector reforms.”- Mr Anil Saboo, President, IEEMA

He addressed nearly 500 members from the Indian Electrical and allied electronics industry at the Annual Convention ‘**Reimagining the World of Electricity**’ of Indian Electrical and Electronics Manufacturer's Association (IEEMA) today morning.

This decade will witness an intensive electrification of the economy; 28% of energy demand is expected to be met from Electricity, as opposed to 18% today. The growth in generation capacities will double to more than 800 GW with 50% non-fossil fuel-based generation in the next 10 years. This is likely to drive demand for the Indian electrical equipment industry.

IEEMA works closely with the Government to facilitate creation of a conducive environment for the growth of electrical industry by advocating for favourable policies. With the involvement and support from Ministry of Power, IEEMA members will continue to leverage technology for making India a manufacturing hub for global markets.

“We are also focussing to upgrade the facilities of CPRI for testing equipment in the country and for wider global recognition of CPRI’s testing standards” **added Secretary Power.**

Recognizing the challenges faced by the Indian electrical industry, the Secretary spoke about the Phased manufacturing programme (PMP). Addressing the second challenge of delayed payments, Secretary added that the Central Govt. is working on Reforms programme to focus on restoring the viability of DISCOMs.

He also highlighted the Govt. of India’s scheme of more than Rs. 3 lakh crore for the next 5 years to augment capacity in Smart Meters, Energy Accounting Systems, Feeder separation, Anti-theft technologies and expansion of substation and transmission lines.

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Indian Electrical & Electronics Manufacturers' Association: *Indian Electrical & Electronics Manufacturers' Association (IEEMA) is the apex association of manufacturers of electrical, industrial electronics and allied equipment in India. Founded in 1948, IEEMA is the first ISO certified industry association with 950 member organisations encompassing the complete value chain in power generation, transmission and distribution equipment. IEEMA members contribute to more than 95% of the power equipment installed in India. The Indian electrical equipment industry size is USD 50 billion with exports of USD 8.5 billion and the power equipment share in the capital good industry is about 50%. IEEMA plays a crucial policy advocacy role with the government and its agencies. It works closely with standardisation bodies, R&D organisations and testing institutes for formulating Indian standards for developing energy-efficient products.*