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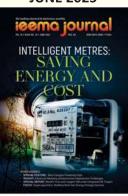
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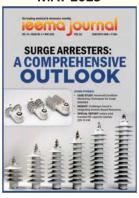
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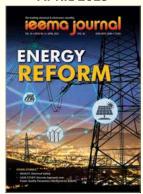
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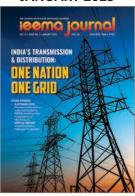
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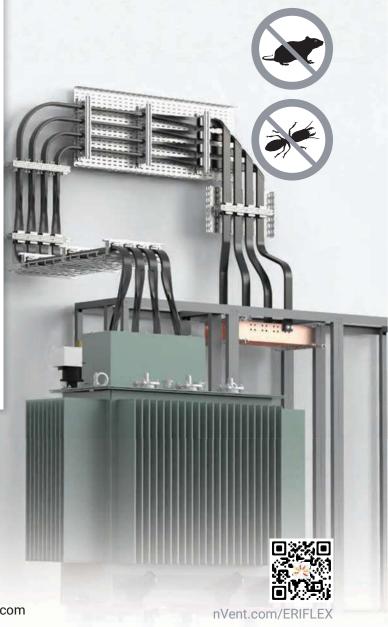
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Contents

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From the President's Desk Samvaad

10 11

12

37

42

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COVER STORY

Electric Vehicles in India: USD 200 Billion Opportunity

India plans to aggressively move towards electric mobility and seeks to attain a 30 percent share of electric vehicles (EVs), in the total vehicles sold, by 2030. Sale of EVs in India went up to 2.08 million in 2024 as against global EV sales of 18.78 million in the same year. India's EV penetration, although slow, has been picking up and continues to show an increasing trend. The National Mission on Electric Mobility and specific schemes such as FAME and PM e-Drive have been introduced to further the adoption of EVs. This report explores India's progress on these initiatives, identifies current barriers, and presents a way forward with recommended approaches and actions to accelerate the pace in the years ahead.



THINK TANK



"Growth in passengers charging EVs, using fast highway charging stations, has reduced range anxiety."

- Mustafa Wajid, Chairman, IEEMA E-Mobility Division

SPECIAL FEATURE

For the Life of Batteries

The first part of this special feature explores the rapidly growing need of energy storage in India, its importance, applications, followed by the BESS market overview noting the demand, supply, growth story and status of raw materials, to conclude the initial part with a BESS industry outlook. The second part of the special feature outlines the core theme of variable renewable energy, mitigation strategies, as shared in essence by IEEMA RE & Storage division Chairman, Shaji John.

FOCUS

Ensuring India's BESS Auctions Momentum Translates to On-Ground Success 6

Focus on innovation, technology performance, and not just rampant deployment will define India's storage success story in this decade and the next, writes renewable energy sector professional Abhishek Kumar Shukla.



Growing E-Mobility Market Spurs Copper Demand

The Indian market is seeing a surge in the demand of EV vehicles that has led to a rising demand of copper, says Mayur Karmakar, Managing Director, The International Copper Association India.

76

INSIGHT

High-Efficiency Open-Chamber Contactors 53 for EVs and Energy Storage

As DC systems now support megawatt-scale applications – like fast EV charging hubs and grid-scale battery energy storage - demands on switching components have grown sharply. This whitepaper presents bi-directional open-chamber DC contactors as a robust, future-ready solution for high-power DC networks.

CASE STUDY

Reviewing Material Development Strategy for Long Cycle Life of LFP Prismatic Cell 65

Salahuddin Ahamad, Nav Deepak, Garima Chaturvedi, Pratap Sharma, Changsik Kim, Shinva Wakita from the Department of Cell R&D, Exide Energy Solution Limited, present a review addressing the strategy of material development for long cycle life LFP prismatic cells for BESS application.

IEEMA ACTIVITIES

Meeting	with	Joint Secretary	(Distribution),	
Ministry	of Po	wer	8	0

IEEMA Divisional Leadership Meet – DIVCON 80

Capacity Building Programme on Distribution Transformers Repair and Maintenance 81

EVS Connect Meet – 'Sustain Next:	
The Startup Industry Confluence'	84

Plant Learning Expedi	tion 85

Reliability Engineering for Electrical	
Industry Professionals	86

Unlocking Export Potential – Market Access Strategy & Future Opportunities in the Electrical Sector 87

Country focus: The Netherlands (Europe); Saudi Arabia; Australia

Technical Seminar on Transformers,
Switchgears, Control Panel, Bus Ducts,
Harmonics & Energy Efficiency

CT	PT Webinar	for	COSMA	Memhers	91
	1 1 44(21)11(4)		1111231VIP	INCHINCIS	

Training Programme on Latest Trends in Switchgear & Performance Verification Tests 92

92 **Web Series – Surge Arresters Tutorials** 93 **IEEMA's New Kolkata Office**



POLICY UPDATES

94

- Cabinet approves investment proposal for 700 MW Tato-II HE project in Arunachal Pradesh.
- SECI conducts first-ever auction for procuring green ammonia under NGHM.
- India achieves milestone of 100 GW solar PV module manufacturing capacity under ALMM.
- MNRE issues amendment to ALMM order for solar PV cells.
- Shri Manohar Lal chairs meeting of Consultative Committee of Parliament Members for MoP to discuss grid scale energy storage systems.
- MNRE issues amendment for mandatory use of major WTCs from listed manufacturers.

NEWS

NATIONAL

97

- MoP issues draft rules for compliance under Energy Conservation Act.
- KSERC approves KSEBL plan for 125 MW BESS.
- NTPC to invest Rs800 billion in RE projects in Telangana.
- Foundation stone laid for Powergrid's Kudankulam Unit-3 and 4 at Rs5.5 billion.
- NPCIL commissions solar plant in Haryana.
- Rajasthan Government approves land for 765 kV substation in Jaisalmer.
- Telangana Government inaugurates Yadadri thermal power plant Unit-II.
- KERC notifies Karnataka Electricity Distribution Code) Regulations, 2025.
- Odisha requests Rs30.69 billion under RDSS for distribution infra upgrades.
- NREL commissions 6 MW wind capacity under Dayapar hybrid project.
- Powergrid to raise up to Rs50 billion through private placement of bonds.

INTERNATIONAL

90

98

- South Korea and Vietnam sign MoUs for RE and nuclear power cooperation.
- Afghanistan secures US\$ 10 billion agreement for 10,000 MW generation.

CONTENTS

- Emerge and EDB sign MoU to develop solar projects in UAE.
- Portugal to explore electricity interconnection with Morocco to boost grid security.

CORPORATE 98

- Avaada to develop 1 GW clean energy projects in Bihar at Rs50 billion.
- CleanMax files DRHP with SEBI for IPO.
- Gentari partners with UltraTech for to commission hybrid RTC RE project.
- JSW Energy commissions Units I and II of 240 MW Kutehr hydro plant.
- Waaree Energies commences production at ITS Gujarat manufacturing facility.
- L&T secures EPC order for BESS-integrated 116 MW solar project.
- Hindustan Power signs PPA with UPPCL for 435 MW DC solar project.
- Inox Green signs agreement for comprehensive O&M of 182 MW wind projects.
- AIIB invests Rs13.01 billion in ABCL.

POWER STATISTICS

•	Global Scenario	100
•	Indian Scenario	101

IEEMA DATABASE

•	Basic Prices and Indices	102
•	Production Statistics	103

PRODUCT SHOWCASE

AV Automatic Transfer Switch for	
Seamless Power	104

Voltage Measurement Tool for Solar Pane	ls
and Solar Inverters	104

AD INDEX 10

SHOCKS & SPARKS

106 Famous Feasts – By RG Keswani

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