



For immediate release

PLI Scheme for Semi-Conductors a Biggest Measure under *Aatmnirbhar Bharat*: IEEMA

New Delhi, December 16, 2021: IEEMA welcomed the positive step by the Union Cabinet to clear the Production Linked Incentive (PLI) Scheme for Semiconductors yesterday.

“This is a huge positive step for the Indian Electrical & Electronics industry. I believe this will accelerate our indigenization efforts and enable global competitiveness of our industry to ramp-up exports of finished products”, said Mr Vipul Ray, President, Indian Electrical & Electronics Manufacturer’s Association (IEEMA). He hailed it as one of the most significant moves towards realizing the vision of AatmNirbhar Bharat; one which has come at an opportune time to tackle the global shortage of Semiconductors. “It should help streamline the disrupted global supply chain and help mitigate the cyber security risks”, he added.

“Semiconductors are widely used in manufacturing of many electrical equipment, viz: Smart Energy Meters, Control & Automation products, Testing & Measurement Instruments and switching products, to name a few. Electrical and allied industry will be hugely benefitted by smooth & competitive supply of Semiconductors within the country once FAB facilities are established. This will also enhance our export competitiveness” stated Vipul Ray.

Manufacturing processes of Semiconductors require sophisticated equipment demanding huge investments. The proposed incentives worth Rs 76,000 crore, over the next six years and the provision for 25 percent incentives on capital expenditure for establishing unit of Compound Semiconductor Wafer Fabrication (FAB), assembly, testing, and packaging facility in the country will encourage the manufacturing industry, apart from bringing investments and employment in the country and savings of foreign exchange.

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Indian Electrical & Electronics Manufacturers' Association: *IEEMA is the apex association of manufacturers of electrical, industrial electronics and allied equipment in India. Founded in 1948, IEEMA members contribute to more than 90% of the power equipment installed in India. The Indian electrical equipment industry size is of USD 50 billion*

with exports of USD 8.5 billion and the power equipment share in the capital good industry is about 50%. IEEMA plays a crucial policy advocacy role with government and its agencies. It works closely with standardisation bodies, R&D organisations and testing institutes for formulating Indian standards for developing energy efficient products. IEEMA evolves and operates equitable and uniform PVC Clause and due to its unbiased approach, IEEMA PVCs have gained recognition and credibility over last 3 decades. IEEMA holds product specific conferences, seminars and large exhibitions like ELECRAMA, distribuELEC and E3.

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