

Cir. No.: 223/PVC/CLAR/02

October 18, 2010

To members of Transformer, Switchgear, Project T&D, Rotating Machines, Instrument Transformers and Insulators division, Utilities, SEBs, listed purchasing organizations and Subscribers of PV circulars

Sub: Revision in Annexure - I to Cir. No. 195/PVC/CLAR/02 dated October 12, 2010

We have issued Cir. No. 195/PVC/CLAR/03 dated October 12, 2010 on Change in base of Wholesale Price Index Number (WPI) to 2004-05 =100

Incorrect data for WPIs for 'Ferrous Metals' have been placed due to oversight.

We have now updated and revised the Annexure - I after incorporating correct data of WPI for 'Ferrous Metals'. We request members to use this data for price variation calculations.

We request you to replace this revised annexure - I to Cir. No. 195 and destroy the old annexure - I.


Asst. Director

ANNEXURE - I to the Cir. No.: 195/PVC/CLAR/02 dated October 12, 2010 (REVISED)

Wholesale Price Index Numbers (Base: 2004-05=100)

Month	year	Ferrous Metals	Fuel & Power	Cement & Lime	Metal Products	High Speed Diesel	Structural Clay Products	Paints, Varnishes & Lacquers
April	2005	108.00	107.10	102.20	103.20	108.40	104.30	103.20
May	2005	106.50	107.20	101.70	103.70	108.40	104.60	103.30
June	2005	104.00	108.90	100.10	103.80	110.60	104.70	103.80
July	2005	100.70	112.20	101.80	104.00	117.10	104.90	104.00
August	2005	99.80	112.10	101.20	104.50	116.90	104.80	104.20
September	2005	99.90	115.70	101.60	105.30	123.20	103.70	104.50
October	2005	98.70	116.60	101.50	106.30	125.30	104.20	104.50
November	2005	98.00	116.50	102.00	107.20	125.30	104.60	105.40
December	2005	96.00	116.30	101.60	108.80	125.30	105.10	105.40
January	2006	95.70	116.10	103.10	109.70	125.30	105.50	104.60
February	2006	96.10	116.90	105.00	111.00	125.30	106.70	104.30
March	2006	98.20	117.30	106.30	111.20	125.30	106.70	103.90
April	2006	102.80	117.60	111.60	116.40	125.30	108.10	104.30
May	2006	102.80	118.50	113.70	120.70	125.30	109.00	104.40
June	2006	102.70	121.50	114.40	118.50	131.60	110.90	104.80
July	2006	104.50	122.50	115.90	119.20	133.70	111.80	105.20
August	2006	104.70	122.90	116.50	121.00	133.70	111.90	105.20
September	2006	104.80	123.60	116.70	119.00	133.70	112.30	105.80
October	2006	105.90	123.40	117.50	117.90	133.70	112.40	106.20
November	2006	106.70	122.60	119.60	119.60	133.70	112.20	106.20
December	2006	107.00	120.30	120.70	120.00	129.50	113.20	106.10
January	2007	108.40	120.30	124.00	120.30	129.50	114.80	106.30
February	2007	109.20	119.20	125.90	121.80	127.40	114.60	106.70
March	2007	111.00	118.60	130.00	121.30	125.20	115.90	107.00
April	2007	114.40	118.80	135.00	124.10	125.20	116.70	109.00
May	2007	115.10	118.90	135.70	124.30	125.10	117.30	109.90
June	2007	115.90	118.90	137.00	121.90	125.00	117.90	109.90
July	2007	114.80	119.10	137.70	122.00	125.00	118.50	109.90
August	2007	115.00	119.50	138.20	122.80	125.00	119.50	109.90
September	2007	114.80	119.40	139.10	123.80	125.00	119.30	109.80
October	2007	116.60	119.80	139.70	125.60	125.00	119.80	109.90
November	2007	117.30	120.80	139.30	128.00	125.00	120.70	109.90
December	2007	118.00	122.10	139.50	127.90	125.00	121.70	109.90
January	2008	122.00	122.80	136.90	133.60	125.00	123.40	112.00
February	2008	126.00	124.00	136.10	136.10	127.10	124.50	112.20
March	2008	135.80	127.40	137.70	139.80	129.50	124.10	114.40
April	2008	140.30	130.20	135.70	141.70	129.50	125.20	114.50
May	2008	136.70	131.40	135.80	140.70	129.50	124.20	114.40
June	2008	140.80	141.70	134.70	143.40	142.20	124.50	116.30
July	2008	142.00	143.20	136.80	145.10	142.20	124.10	117.10
August	2008	141.80	145.60	137.70	142.20	142.20	126.60	119.80
September	2008	140.90	144.60	136.50	142.40	142.20	126.60	118.50
October	2008	139.70	143.10	135.60	145.70	142.20	126.10	119.50
November	2008	133.00	136.20	138.30	143.20	142.20	126.50	118.70

ANNEXURE - I to the Cir. No.: 195/PVC/CLAR/02 dated October 12, 2010 (REVISED)

Wholesale Price Index Numbers (Base: 2004-05=100)

Month	year	Ferrous Metals	Fuel & Power	Cement & Lime	Metal Products	High Speed Diesel	Structural Clay Products	Paints, Varnishes & Lacquers
December	2008	130.40	129.10	138.60	144.20	134.10	127.40	118.20
January	2009	127.20	127.20	141.90	141.10	132.40	130.40	118.30
February	2009	124.70	124.00	144.30	145.00	125.40	130.30	118.50
March	2009	125.50	123.10	147.80	145.50	125.70	130.80	117.30
April	2009	122.40	124.20	148.10	145.90	125.70	133.30	119.40
May	2009	122.60	124.80	147.70	146.20	125.70	134.20	118.30
June	2009	122.10	125.70	149.40	146.80	125.70	134.30	116.80
July	2009	121.30	130.50	149.60	146.30	133.90	135.90	116.70
August	2009	121.80	131.50	149.50	146.70	133.90	136.10	115.00
September	2009	123.20	132.90	149.20	150.40	133.90	137.10	115.00
October	2009	123.40	133.40	150.20	151.50	133.90	136.40	115.00
November	2009	122.70	134.70	148.50	154.60	133.90	137.80	114.70
December	2009	121.90	135.00	146.50	154.70	133.90	137.00	115.30
January	2010	125.40	135.80	147.80	154.30	133.90	138.90	120.80
February	2010	124.60	136.60	150.50	154.10	136.60	139.40	121.30
March	2010	126.10	140.10	151.20	153.90	144.60	140.30	122.20
April	2010	133.70	141.10	151.60	154.40	145.60	140.70	122.40
May	2010	133.10	142.80	152.20	156.50	145.60	143.80	122.60

Cir. No.: 195/PVC/CLAR/02

October 12, 2010

To members of Transformer, Switchgear, Project T&D, Rotating Machines, Instrument Transformers and Insulators division, Utilities, SEBs, listed purchasing organizations and Subscribers of PV circulars

Sub: Change in base of Wholesale Price Index Number (WPI) to 2004-05 =100

Economic Advisor, (MoCI) has informed by way of a press release dated 14th September 2010 (subsequently confirmed from their website www.eaindustry.nic.in) that the base of Wholesale Price Index Numbers (WPI) published by them has been revised from 1993-94 to 2004-05. Issuance of Index numbers as per new base has been started with effect from August 2010 (final indices published from June 2010).

IEEMA has been using WPI for 'Iron & Steel' (as per old base 1993-94=100) in PV circulars for products like Transformers, Switchgear, Instrument Transformers, Rotating Machines, Civil Works & Erection, Surge Arresters, Elevators/Escalators, Insulators, Battery Chargers and Bus Ducts. Further, we observe that WPI 'Iron & Steel' which was present in old base series no longer exists in the new base series.

We also observe that 'Iron & Steel' is a group level index consisting of various steel item indices at product level; now titled as 'Ferrous Metals' and consisting of more steel item indices including the ones already appearing in the previous 'Iron & Steel' group index.

After thoroughly studying and testing statistically the old 'Iron & Steel' indices and the new 'Ferrous Metals' indices for last five years, we were able to conclusively establish that the statistical equality in variation between these two above said indices is acceptable with high confidence.

We are therefore replacing the previous WPI of 'Iron & Steel' with the new WPI for 'Ferrous Metals' from June 2010 in the appropriate monthly IEEMA PV circulars.

IEEMA has been using WPIs for 'Fuel, Power Light & Lubricant' and 'Metal Products' in PV circulars including Surge Arrester and Elevators/Escalators. Similarly, WPIs for 'Cement', 'High Speed Diesel' and 'Structural Clay Products' are published in PV circular for Civil Works & Erection. WPI for 'Paints, Varnishes & Lacquers' is published in PV circular for Rotating Machines.

While on the subject we would also like to inform you that only the nomenclature of WPI for 'Fuel Power Light & Lubricant' has been changed as 'Fuel & Power'. However, all the individual items present under this remains unchanged. Similarly, nomenclature of WPI for 'Cement' too has been changed to 'Cement & Lime'.

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Indian Electrical & Electronics Manufacturers' Association

U. A. K.
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Further, there is no change in WPIs for Metal Products', 'High Speed Diesel', 'Structural Clay Products' and 'Paints, Varnishes & Lacquers'.

We will henceforth be using the above WPIs of new base 2004-05=100 from June 2010 in the respective monthly PV circulars.

Please note that due to change in base, WPIs of old base published in our earlier PV circulars will not be comparable with the WPIs as per new base. We are therefore enclosing month wise final WPIs for 'Ferrous Metals', 'Fuel & Power', 'Cement & Lime', 'Metal Products', 'High Speed Diesel', 'Structural Clay Products' and 'Paints, Varnishes & Lacquers' as per new base 2004-05=100 from April 2005 to May 2010 as an Annexure- I

We request you to pick up and use the WPIs of appropriate month from annexure-I (in place of WPIs of old base already published in IEEMA PV circular) to arrive at price variation calculations.

We recommend using/applying the above guidelines ONLY for the pending contracts where WPIs for the month of June 2010 or further are involved in the said calculations.

You may be aware that IEEMA also publishes weighted indices for some products like Insulators, Battery Chargers and Bus Ducts. Weighted indices are calculated from a mix of 3-4 items with different costing pertaining to respective products.

We would like to inform you that here too the new weighted indices will be arrived at by appropriately factoring in the new WPI in place of old WPI at base level and these indices will be directly comparable with the indices published by us in the earlier respective monthly PV circulars.



Sr. Director

ANNEXURE - I to the Cir. No.: 195/PVC/CLAR/02 dated October 12, 2010

Wholesale Price Index Numbers (Base: 2004-05=100)

Month	year	Ferrous Metals	Fuel & Power	Cement & Lime	Metal Products	High Speed Diesel	Structural Clay Products	Paints, Varnishes & Lacquers
April	2005	107.10	107.10	102.20	103.20	108.40	104.30	103.20
May	2005	107.20	107.20	101.70	103.70	108.40	104.60	103.30
June	2005	108.90	108.90	100.10	103.80	110.60	104.70	103.80
July	2005	112.20	112.20	101.80	104.00	117.10	104.90	104.00
August	2005	112.10	112.10	101.20	104.50	116.90	104.80	104.20
September	2005	115.70	115.70	101.60	105.30	123.20	103.70	104.50
October	2005	116.60	116.60	101.50	106.30	125.30	104.20	104.50
November	2005	116.50	116.50	102.00	107.20	125.30	104.60	105.40
December	2005	116.30	116.30	101.60	108.80	125.30	105.10	105.40
January	2006	116.10	116.10	103.10	109.70	125.30	105.50	104.60
February	2006	116.90	116.90	105.00	111.00	125.30	106.70	104.30
March	2006	117.30	117.30	106.30	111.20	125.30	106.70	103.90
April	2006	117.60	117.60	111.60	116.40	125.30	108.10	104.30
May	2006	118.50	118.50	113.70	120.70	125.30	109.00	104.40
June	2006	121.50	121.50	114.40	118.50	131.60	110.90	104.80
July	2006	122.50	122.50	115.90	119.20	133.70	111.80	105.20
August	2006	122.90	122.90	116.50	121.00	133.70	111.90	105.20
September	2006	123.60	123.60	116.70	119.00	133.70	112.30	105.80
October	2006	123.40	123.40	117.50	117.90	133.70	112.40	106.20
November	2006	122.60	122.60	119.60	119.60	133.70	112.20	106.20
December	2006	120.30	120.30	120.70	120.00	129.50	113.20	106.10
January	2007	120.30	120.30	124.00	120.30	129.50	114.80	106.30
February	2007	119.20	119.20	125.90	121.80	127.40	114.60	106.70
March	2007	118.60	118.60	130.00	121.30	125.20	115.90	107.00
April	2007	118.80	118.80	135.00	124.10	125.20	116.70	109.00
May	2007	118.90	118.90	135.70	124.30	125.10	117.30	109.90
June	2007	118.90	118.90	137.00	121.90	125.00	117.90	109.90
July	2007	119.10	119.10	137.70	122.00	125.00	118.50	109.90
August	2007	119.50	119.50	138.20	122.80	125.00	119.50	109.90
September	2007	119.40	119.40	139.10	123.80	125.00	119.30	109.80
October	2007	119.80	119.80	139.70	125.60	125.00	119.80	109.90
November	2007	120.80	120.80	139.30	128.00	125.00	120.70	109.90
December	2007	122.10	122.10	139.50	127.90	125.00	121.70	109.90
January	2008	122.80	122.80	136.90	133.60	125.00	123.40	112.00
February	2008	124.00	124.00	136.10	136.10	127.10	124.50	112.20
March	2008	127.40	127.40	137.70	139.80	129.50	124.10	114.40
April	2008	130.20	130.20	135.70	141.70	129.50	125.20	114.50
May	2008	131.40	131.40	135.80	140.70	129.50	124.20	114.40
June	2008	141.70	141.70	134.70	143.40	142.20	124.50	116.30
July	2008	143.20	143.20	136.80	145.10	142.20	124.10	117.10
August	2008	145.60	145.60	137.70	142.20	142.20	126.60	119.80
September	2008	144.60	144.60	136.50	142.40	142.20	126.60	118.50
October	2008	143.10	143.10	135.60	145.70	142.20	126.10	119.50
November	2008	136.20	136.20	138.30	143.20	142.20	126.50	118.70
December	2008	129.10	129.10	138.60	144.20	134.10	127.40	118.20

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ANNEXURE - I to the Cir. No.: 195/PVC/CLAR/02 dated October 12, 2010

Wholesale Price Index Numbers (Base: 2004-05=100)

Month	year	Ferrous Metals	Fuel & Power	Cement & Lime	Metal Products	High Speed Diesel	Structural Clay Products	Paints, Varnishes & Lacquers
January	2009	127.20	127.20	141.90	141.10	132.40	130.40	118.30
February	2009	124.00	124.00	144.30	145.00	125.40	130.30	118.50
March	2009	123.10	123.10	147.80	145.50	125.70	130.80	117.30
April	2009	124.20	124.20	148.10	145.90	125.70	133.30	119.40
May	2009	124.80	124.80	147.70	146.20	125.70	134.20	118.30
June	2009	125.70	125.70	149.40	146.80	125.70	134.30	116.80
July	2009	130.50	130.50	149.60	146.30	133.90	135.90	116.70
August	2009	131.50	131.50	149.50	146.70	133.90	136.10	115.00
September	2009	132.90	132.90	149.20	150.40	133.90	137.10	115.00
October	2009	133.40	133.40	150.20	151.50	133.90	136.40	115.00
November	2009	134.70	134.70	148.50	154.60	133.90	137.80	114.70
December	2009	135.00	135.00	146.50	154.70	133.90	137.00	115.30
January	2010	135.80	135.80	147.80	154.30	133.90	138.90	120.80
February	2010	136.60	136.60	150.50	154.10	136.60	139.40	121.30
March	2010	140.10	140.10	151.20	153.90	144.60	140.30	122.20
April	2010	141.10	141.10	151.60	154.40	145.60	140.70	122.40
May	2010	142.80	142.80	152.20	156.50	145.60	143.80	122.60

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