

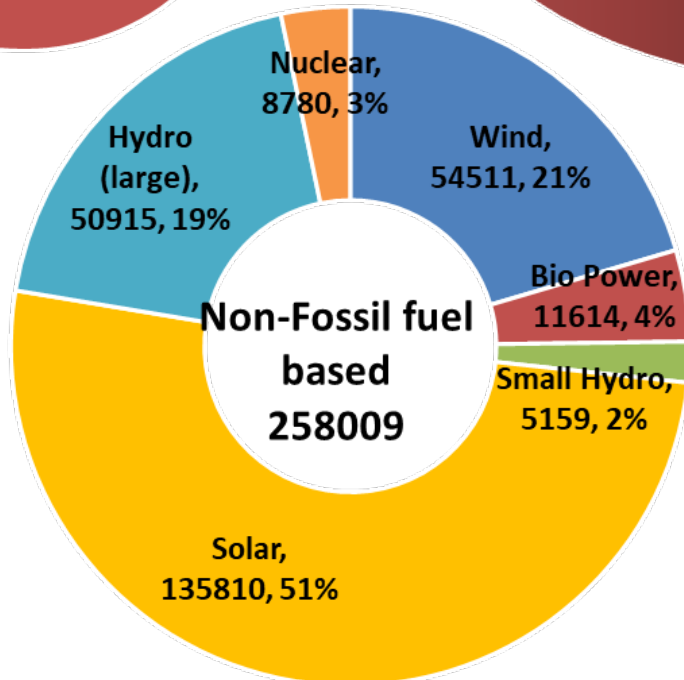
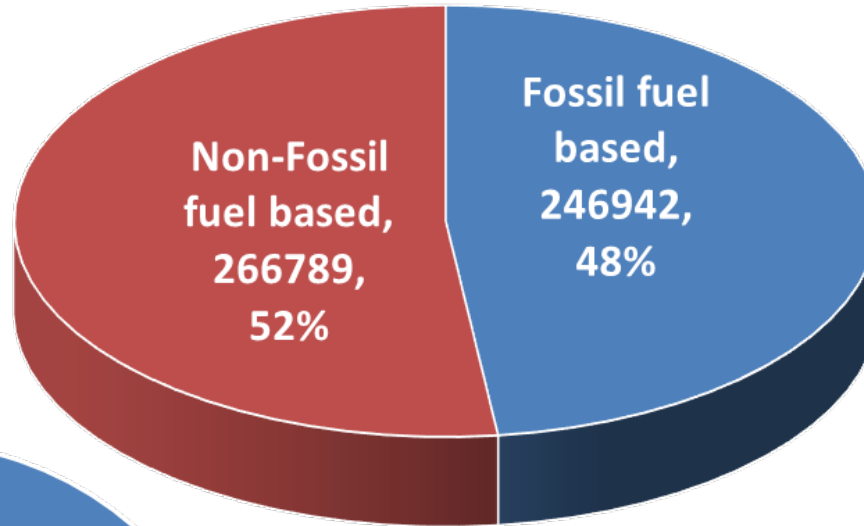
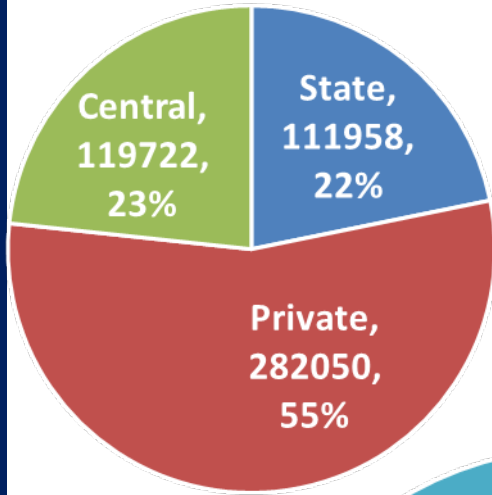
Indian Electrical and Electronics
Manufacturers' Association



Status - Indian Electrical Industry April to December 2025

Indian Power sector till December 2025

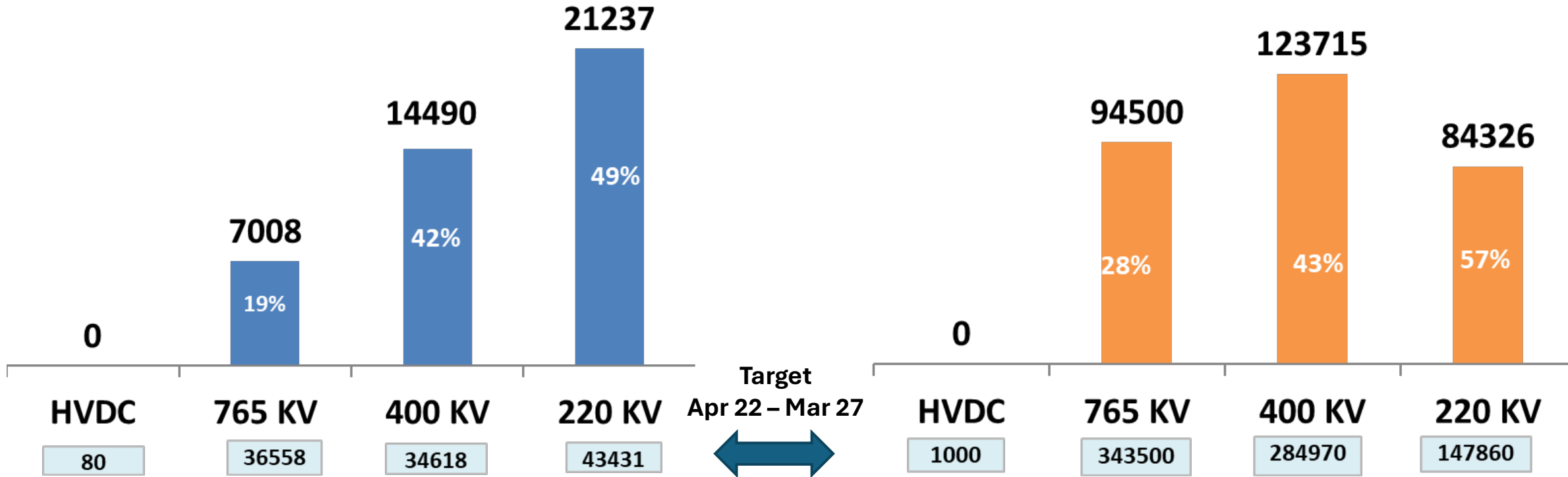
Installed Generation Capacity as on 31 Dec 2025 is 5,13,730 MW



38,517 MW generation capacity added in Apr – Dec 25, 100% is Non-Fossil fuel based

Status of Transmission & Substation

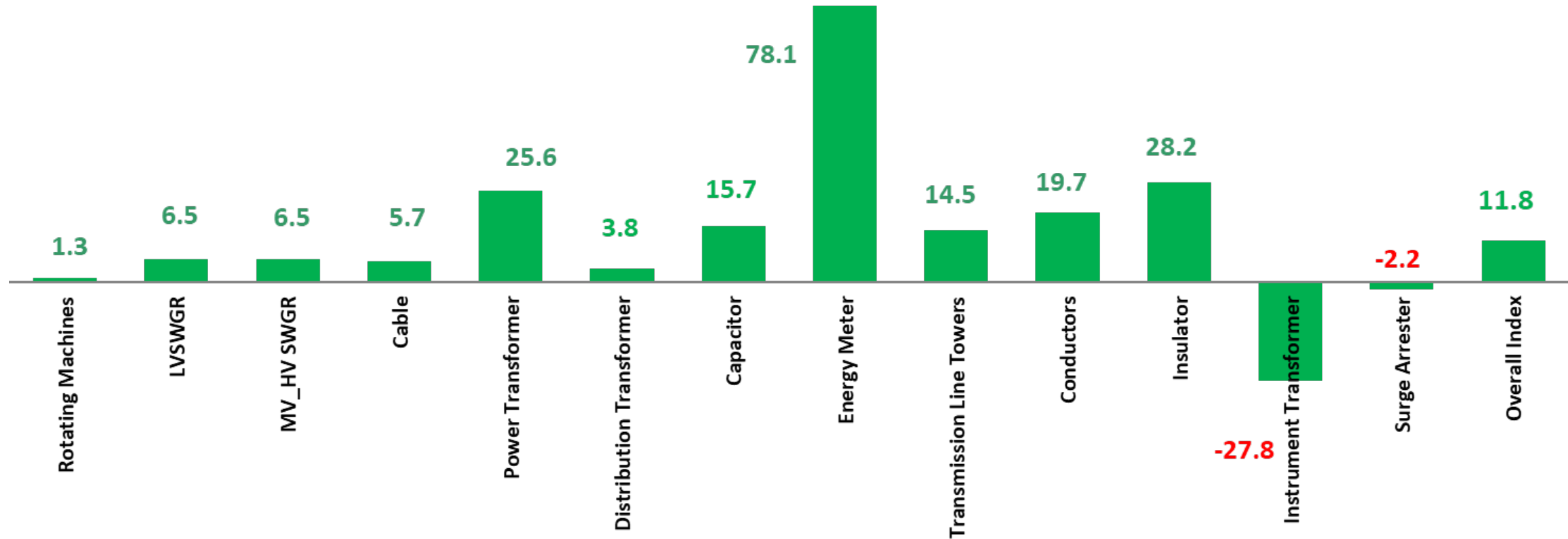
Target of 5 years FY22 – FY27 vs Achievement till Dec 25 (FY22-23 to Dec 25)



- More than 50% of the set target by FY 27 is to be achieved in coming 2 years

Growth Index for Electrical Equipment industry

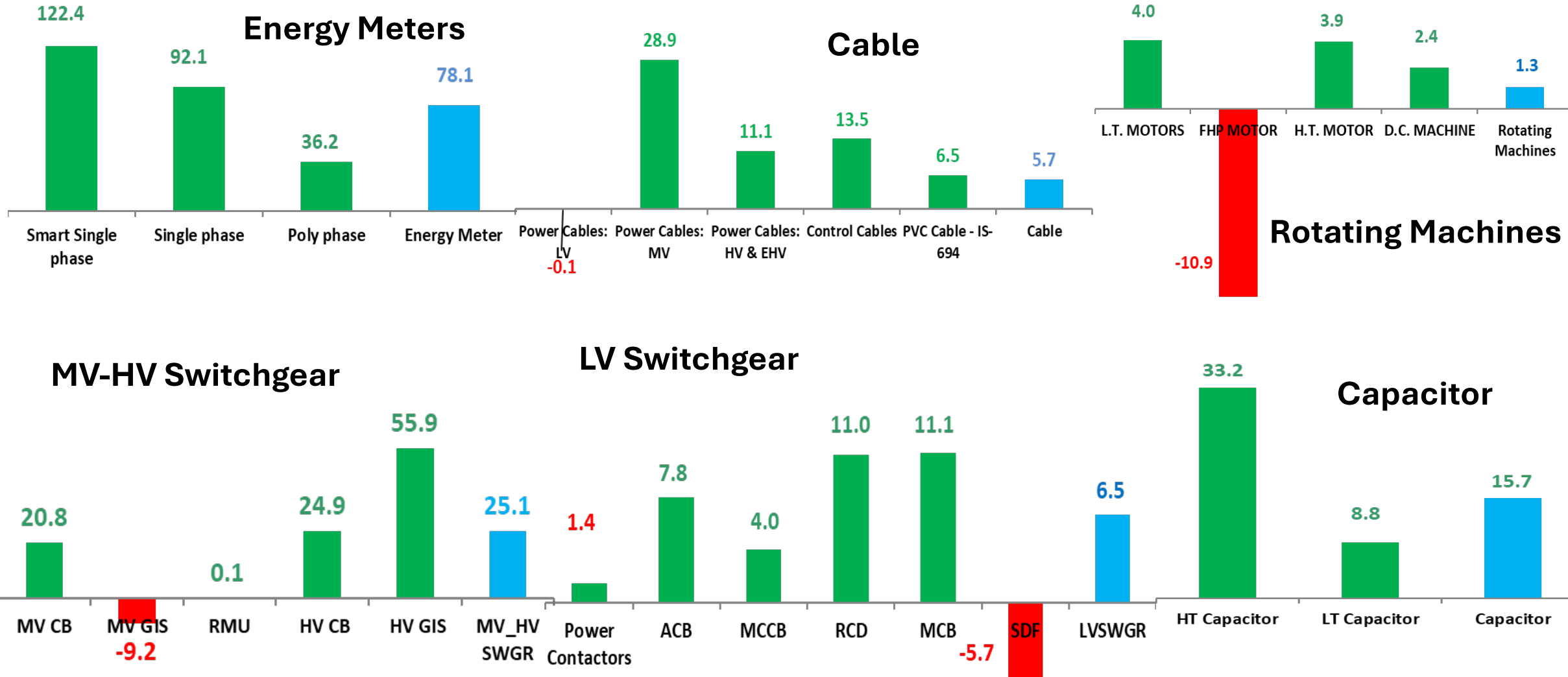
Apr 2025 – Dec 2025 compared with Apr 2024 – Dec 2024



- MV, HV segments shown growth for most of the products
- Increase for Smart Meters, New tech conductors showing growth & increase in share in total production
- Instrument TRFs showing decline mainly in LV CTs, however MV and HV seen growth

Sector wise break-up of % Growth Index

Apr 2025 – Dec 2025 compared with Apr 2024 – Dec 2024



Quarterly Growth Index for Electrical Equipment Industry

Product	Q1 FY 25 compared to Q1 FY 24	Q2 FY 25 compared to Q2 FY 24	Q3 FY 25 compared to Q3 FY 24	Q4 FY 25 compared to Q4 FY 24	Q1 FY 26 compared to Q1 FY 25	Q2 FY 26 compared to Q2 FY 25	Q3 FY 26 compared to Q3 FY 25
Rotating Machines	10.1	17.9	10.0	5.6	3.4	0.1	0.8
LV Switchgear	15.9	5.4	23.2	15.6	7.6	7.3	5.0
HV Switchgear	36.8	27.8	26.8	-0.3	30.6	38.2	9.5
Cables	14.2	6.9	11.6	-1.2	4.6	7.3	5.9
Power Transformers	53.8	23.6	38.0	32.9	21.6	27.8	26.6
Dist Transformers	33.3	14.7	10.5	17.6	-5.6	8.9	8.1
Capacitors	-7.5	11.3	-9.5	3.0	8.1	15.6	22.4
Energy Meters	13.1	1.6	22.1	44.6	88.3	96.7	53.6
Transmission Lines	34.3	31.5	6.6	3.7	18.1	19.4	8.7
Conductors	5.1	-11.0	9.2	11.4	21.2	41.6	3.5
Insulators	27.6	12.0	2.9	10.9	21.2	58.6	29.6
Electrical Equipment Industry Growth Index	21.6	12.7	16.7	10.2	11.7	16.4	8.8

Most of the product seen growth QOQ, for Q3FY26 slight slow down observed for few products

Import and Export data

ITC codes	Product Groups	Apr - Dec FY 2025-26		Apr - Dec FY 2024-25		April - Dec FY 26 Vs FY 25	
		Import	Export	Import	Export	Import	Export
		Value in Rs. Crores		Value in Rs. Crores		% Variation	
8501 excl. 850110 & 20	Motors & AC Generators	8386	4707	6544	4439	28	6
850423	Power TRF	116	588	429	994	-73	-41
850421-22, 850433-34	Distribution TRF	1748	2952	811	3100	116	-5
853210	Capacitors	125.85	362.95	264	367	-52	-1
8535, 853720	HV SWGR incl. Panels	3087	3676	2312	2898	34	27
8536, 853710	LT Switchgears incl Panels	20452	14672	16097	7934	27	85
854442/49/60	Cables - LV & HV	2311	8832	1736	6521	33	35
902830	Energy Meters	56	320	66	430	-15	-26
73082011/19	Tr. Line Towers	15	2256	18	2382	-17	-5
7604 & 7614	Conductors	657	2773	800	3431	-18	-19
854610, 20, 90	Insulators	957	1125	723	844	32	33
847190/850410,40/903289	Power Electronics	15113	10904	12311	10702	23	2
8502	Generating Sets	1659	4892	832	4580	99	7

Source: DGCIS