

Meeting with Powergrid Corporation of India Ltd.



On 3rd July 2018, Mr. Adarsh Jain, Chairman, IEEMA Economic and Taxation Committee, led a delegation of IEEMA members to the meeting called by Powergrid Corporation of India Ltd, regarding applicability of GST on Freight & Insurance. The meeting was chaired by Shri D C Joshi, Executive Director (Contracts), Powergrid.

As per the understanding of Powergrid, transaction for Supply of Goods and Freight & Insurance are not a composite supply and therefore services of transportation of goods by road (except services of GTA), continue to be exempted from GST, as was under Service Tax regime. However, several suppliers have represented to Powergrid, with Advance Ruling regarding applicability of GST on Freight & Insurance. It was decided that Powergrid would take an Advance Ruling and seek views of Ministry of Power on this matter.

Workshop at Rural Electrification Corporation

On 5th July 2018, Mr. Adarsh Jain, Chairman, IEEMA Economic and Taxation Committee, led a delegation of IEEMA members to the Workshop, organised by Rural Electrification Corporation, regarding adverse implications of GST on in-transition rural electrification contracts, entered before the implementation of GST, on 1st July 2017. Mr. Adarsh Jain made a presentation at the Workshop to represent the views of the industry.



IEEMA had represented and called on Dr. P V Ramesh, CMD, REC, earlier on this matter, which led to organization of this workshop. REC issued an advisory to DISCOMS / Implementing Agencies for DDUGJY Projects, instructing them to evaluate the in-transition contracts to understand the contractual liabilities and in case of tax inclusive contracts, the implementing agencies would need to verify as to whether they are contractually liable to re-imburse any additional taxes to the contractor.

Power Quality Sub Committee meeting at CERC

Meeting of Subcommittee on Power Quality constituted in CERC was held on 6th July 2018 at CERC office New Delhi to discuss and finalise the Model Regulation on Power Quality for state- Applicable for Distribution System. The Committee has representatives from CEA, BIS, APQI, State Utilities and IEEMA.

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