



# ieema

## Weekly Updates

### **IEEMA Exhibitors at Middle East Energy 2020**

**3<sup>rd</sup> March 2020:** Ms. Neelu Rohra, Consul (Commerce), Indian Consulate in Dubai and Mr. Neeraj Yadav, Vice-Chairman, IEEMA International Business Division visited IEEMA Exhibitors at India Pavilion at Middle East Energy 2020, Dubai.



### **Seminar on “Goodbye L1 – a Route to Sustainable Engineering Development”**

**4<sup>th</sup> March 2020:** IEEMA co-hosted a Seminar on 'Goodbye L1 – a Route to Sustainable Engineering Development' with NITI Aayog, ICT and Consulting Engineers Association of India. L1 is the most common practice in the Government procurement for awarding contracts. Many a times, the life cycle cost is not considered and the order goes to the lowest bidder resulting in the quality suppliers lose business due to cut-throat prices competition. The L1 system has also led to poor or delayed execution with cost and time over runs and arbitrations. This practice is one of the major reasons of lack of R&D and product innovation in our industry.



The objective of the seminar was to identify alternatives mechanism to L1 being practiced globally, in order to influence the Government for bringing in policy change in public procurement. Shri Neeraj Nanda, Member, National Executive Council of IEEMA, was one of the panelists in the seminar, who presented the point of view of the Indian electrical industry.



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