



MEMORANDUM OF UNDERSTANDING

between

INDIAN ELECTRICAL AND ELECTRONICS MANUFACTURERS' ASSOCIATION (IEEMA)

and

SOUTH AFRICAN ELECTROTECHNICAL EXPORT COUNCIL NPC (SAEEC)

Herein after referred to as "the Parties"

This agreement confirms the common desire of IEEMA and SAEEC to maintain and further mutual co-operation and understanding between the parties, through their members, to identify business opportunities in South Africa and Africa and to assist promoting collaboration including the transfer of skills and technology between Indian and South African companies.

In order to achieve the above IEEMA and SAEEC will jointly search for opportunities including, but not limited to, the following:

1. Identification of IEEMA members wishing to explore opportunities in South Africa and on the African continent.
2. Identification of SAEEC members with capabilities to partner with relevant Indian companies.
3. Coordinating and facilitating the transferring of skills from IEEMA members to SAEEC members.
4. Facilitating technology transfer agreements between IEEMA and SAEEC members.
5. Assisting IEEMA members with identifying opportunities to invest in South Africa and Africa.
6. Facilitation and support of trade missions and incoming delegations into India and South Africa.
7. Both the parties to exchange market intelligence of their regions with each other for mutual benefit.
8. Collaboration with IEEMA to effect through the SAEEC the Elecrama and/or similar events and exhibitions in Africa.

This MOU becomes effective from the day of signing and may be terminated by either in writing.

For and on behalf of IEEMA:

Sanjeev Sardana

Vice President – IEEMA

For and on behalf of SAEEC

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BOARD CHAIR- SAEEC

Date: 19th May 2016