



AGREEMENT OF MUTUAL COOPERATION

MOREA ELECTRICAL MANUFACTURERS ASSOCIATION

AND

BETWEEN

KOREA ELECTRICAL MANUFACTURERS ASSOCIATION 138-170, Buyoung Bldg., 3rd Floor 29 Songpa-Dong, Songpa-Gu, Seoul, Korea INDIAN ELECTRICAL & ELECTRONICS MANUFACTURERS' ASSOCIATION 501, Kakad Chambers 132, Dr. Annie Besant Road, Worli Bombay 400 018, India





Agreement of Mutual Cooperation

Korea Electrical Manufacturers Association and Indian Electrical and Electronics Manufacturers' Association (hereinafter referred to as `the Parties') desirous of our promoting trade relations and economic cooperation in the fields of Electrical Industries between their two countries on a mutually advantageous basis, have agreed on the following:

Article 1:

The Parties will endeavour to promote trade and economic development between their two countries and consolidate cooperation between both Parties.

Article 2:

The Parties will facilitate the exchange of periodical publications, and up-to-date information and materials concerning trade, economy and technology in their home markets.

Article 3:

Each Party will assist in arranging contracts between member companies having mutual Business interests.

Article 4:

This Agreement will enter into force on the date of its signing, and will remain valid unless either Party gives the other Party a written notice six months prior to termination.

for Korea Electrical Manufacturers Association (KOEMA)

In Joo, Im

Executive Vice Chairman

29th November, 1995

for Indian Electrical & Electronics Manufacturers' Association (IEEMA)

Ranjan Dasgupta

President