



THE JAPAN ELECTRICAL MANUFACTURERS' ASSOCIATION

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February 21,2000

Mr. SUNIL MORE,
Secretary General,
Indian Electrical & Electronics Manufacturers' Association (IEEMA)
Mumbai,INDIA

Dear Mr. Sunil More,

It is our great pleasure to exchange MoU with your association this time.

And, I assigned Mr.Tanno,Manager,Planning & International Dept. to visit your association bringing the signed MoU and our memorial gift.

I am pleased to give you our memorial gift, a silver plate with a traditional fan having hand-carved by a famous silver-craft mastetr Takehiko Seki.

In Japan, a pine tree, a bamboo,and a plum blossom, carved on the fan-shaped silver plate, are regarded as a symbol of good luck and happiness, and the shape of fan is imaged to be expanding a prosperity.

In this meaning, we sincerely hope that the prosperous future would be with your association by giving this gift.

Furthermore, by exchanging MoU, we also do wish that exchange of information, mutual understandings, and friendship between both association shall be much more promoted in the future.

Sincerely yours,

A handwritten signature in black ink that reads 'N. Nagai' in a cursive style.

Nobuo NAGAI

President,

The Japan Electrical Manufacturers' Association



**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE JAPAN ELECTRICAL MANUFACTURERS' ASSOCIATION
AND
INDIAN ELECTRICAL & ELECTRONICS MANUFACTURERS' ASSOCIATION**

This Agreement confirms the common desire of the two Associations to maintain and further mutual cooperation and understanding for the purpose of promoting the development of business relations between Japan and India in the field of electrical equipment, products and components, excluding nuclear related issues.

In order to establish the above, The Japan Electrical Manufacturers' Association and Indian Electrical & Electronics Manufacturers' Association agree to cooperate in the following areas:

Exchange of Information

Exchange of information such as Monthly Publications, Directories and other relevant publications through print, electronic media, Internet and Website.

Identifying and Matchmaking Potential Joint Venture Partners

Forming a link between the Japanese and Indian companies in the area of electrical manufacturing to promote joint ventures and bring companies together as also receiving and assisting incoming delegations to promote such business missions.

Promotion of Trade Fairs, Conferences and Buyer-Seller Meets

Advisory and Consultancy Services on Industry Status and Prospects

This protocol becomes effective from the day of signing and shall remain operative until either of the two Associations requests its termination in writing to the other Association at least three months in advance. Both Associations will have the right to propose amendments, if and when they consider such amendments are necessary, to improve the cooperation between them.

for The Japan Electrical
Manufacturers' Association

Nobuo Nagai
President

Date Feb. 21, 2000

for Indian Electrical & Electronics
Manufacturers' Association

N.C. Nayak
President

Date Feb 11, 2000