

Memorandum of Understanding

between

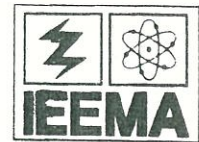
*Associazione Nazionale delle Industrie
Elettrotecniche ed Elettroniche*

and

*Indian Electrical & Electronics
Manufacturers' Association*

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Memorandum of Understanding

Associazione Nazionale delle Industrie Elettrotecniche ed Elettroniche

*Via Alessandro Algardi, 2
20148 - Milano, Italia*

*(Hereinafter referred to as ANIE,
represented by its Vice President, dr. eng. Domenico Bosatelli)*

and

Indian Electrical & Electronics Manufacturers' Association

*501 Kakad Chambers, 132, Dr. Annie Besant Road,
Worli Bombay, 400 018, India*

*(Hereinafter referred to as IEEMA,
represented by its Secretary General & Executive Director Dr. G.M. Phadke)*

taking into account;

- 1. That ANIE and IEEMA are the representative national organizations of identical sectors of industry in their respective Countries,*
- 2. That both organizations and their respective countries will benefit by mutual cooperation between their organizations and exchange of information on reciprocal basis, if duly formalized, and*
- 3. The previous agreement signed by both Confindustria and CII on March, 2nd 1994 in New Delhi,*

have decided to enter into a Memorandum of Understanding (hereinafter referred to as MOU) under the following terms and conditions :

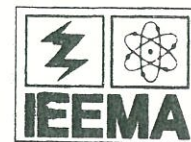
Article 1

ANIE and IEEMA will from time to time on a non-exclusive basis exchange relevant data and information on market trends, production and technological development on their respective sectors of influence originating from or promoted by either Indian or Italian companies and entrepreneurs or brought to the attention of either Party by other foreign or domestic persons or institutions in order to enhance :

- the establishment of industrial projects*
- the transfert of technology.*

Article 2

ANIE and IEEMA agree to consider of Technical Standardization and Certification activities as areas of main interest on view of an agreed common approach to facilitate the development of any industrial co-operation between the two Countries, India and Italy.



Article 3

To carry out their co-operation, ANIE and IEEMA may consider the following activities as well :

1. Organisation of seminars, conferences and symposia,
2. Bilateral meetings either in Italy or India,
3. Promotion of opportunities through respective publications,
4. Exchange of information about the laws relating to the objectives to promote international trade and useful for achieving the aim of this MoU.

Article 4

ANIE and IEEMA will cooperate in sponsoring reciprocal trade and industrial missions, as well as realise surveys and studies in both the Countries.

Article 5

Where useful, ANIE and IEEMA will, from time to time, facilitate exchange of staff on terms and conditions to be mutually agreed upon.

Article 6

Fees and expenses, if any, incurred in connection with this MoU shall be paid by the Parties hereto, respective of such costs initiated by each Party. For initiative of common interest the Parties will decide case by case.

Article 7

The MoU shall come into force as of the date of the signature by both Parties without any other formalities. The MoU can, however, be renewed and/or amended by common and written.

**Associazione Nazionale delle
Industrie Elettrotecniche ed Elettroniche**

Dr. Eng. Domenico Bosatelli
Vice President
for ANIE

**Indian Electrical & Electronics
Manufacturers' Association**

Dr. G.M. Phadke
Secretary General & Executive Director
for IEEMA

New Delhi (India) - 11th February, 1995