



COLLABORATION AGREEMENT BETWEEN: IEEMA AND AMEC AMELEC

GATHERED TOGETHER

The first party, IEEMA (Indian Electrical & Electronics Manufacturer's Association), represented by the Vice President, Mr. Dasari Jai Ramesh; and the second party, AMEC-AMELEC - Asociación Española de Fabricantes y Exportadores de Aparellaje Cables y Material Eléctrico (Spanish Association of Manufacturers and Exporters of Control Gear Cables and Electrical Materials), represented by the President, Mr. Jaime Baldé Muixi.

Both parties mutually acknowledge their legal capacity to carry out the present undertaking.

DO HEREBY DECLARE

- 1. That one of the objectives of both institutions is to internationalize their associate companies and the sectors represented by them.
- 2. That India is a country that interests AMEC-AMELEC's associate companies and IEEMA's associates, and that the Spanish market is strategic for penetration into Europe.

DO HEREBY AGREE

- To develop activities tending towards:
 - a) Exchanging information between the two countries of a general nature, but also relevant to the sector, such as rules and regulations, techniques or otherwise.
 - b) Promoting the exchange of knowledge, whether technical or managerial, within a framework of conferences, congresses or courses undertaken by each institution, in addition to specialist publications from each country.
 - c) Mutual support in promotional activities undertaken by either institution in India or in Spain.



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- d) Mutual support in searching for counterparts for companies aiming to develop commercial or investment projects in India or Spain.
- e) Developing joint activities for improved mutual understanding between the respective sectors.
- That the present agreement is made in the spirit of service exchange and that when this exchange is not possible, such services be valued at production cost.
- 3. That when the parties consider it to be so, an assessment meeting be held between the Chairmen and/or Directors/Managers of both institutions.
- That the present agreement be valid from the date of signing until either party explicitly indicates it in writing to the other.

And for the record the present agreement is signed in the city of Madrid, Spain on 27 October 2004.

MR. DASARI JAI RAMESH Vice president IEEMA

MR. JAIME BALDÉ MUIXI President AMEC AMELEC