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To Members of IEEMA Power Electronics division, SEBs and Utilities and other listed purchasing organizations

**Sub: IEEMA PV clause for 'Power Electronics Products'**

We have received query from certain purchasing organizations seeking clarification on applicability of IEEMA PV for 'Power Electronics products' effective from 1<sup>st</sup> July 2010.

Price variation for 'Power Electronics products' is a contractual matter and is to be dealt with in the terms and conditions of the contract.

Wherever, the supplier has declared import content, applicable exchange rate and applicable rate of customs duty in the contract; for the purpose of price variation, part II of the IEEMA PV formula will be applicable for Import content along with Part – I of the IEEMA PV formula will be applicable for indigenous content.

Wherever, the supplier has not declared any import content, applicable exchange rate and applicable rate of customs duty in the contract; for the purpose of price variation, part I of the IEEMA PV formula will only be applicable for indigenous content. Hence, the items sourced locally in INR should be treated as 'Indigenous' content.



Assistant Director

delhi  
804, surya kiran,  
19, kasturba gandhi marg,  
new delhi 110 001, india.  
p +91 11 23733013/14,  
f +91 11 23733015  
e delhi@ieema.org

bangalore  
204, swiss complex,  
33, race course road,  
bangalore 560 001, india.  
p +91 80 2220 1316/1318  
f +91 80 2220 1317  
e bangalore@ieema.org

kolkata  
503a, oswal chambers,  
2, church lane,  
kolkata - 700 001, india  
p +91 33 22131326  
f +91 33 22131326  
e kolkata@ieema.org