

To: All members of the Association
Members on the Charge-PVC mailing list for all PV Circulars
State Electricity Boards and Listed Purchasing Organizations

Sub: Publishing Consumer Price Index (W) with new Base: 2001

Labour Bureau, Simla under Ministry of Labour and Employment in March 2006 have introduced new series of the 'All India Average Consumer Price Index Numbers for Industrial Workers' with the new base as 2001 = 100

The CPI-IW (2001 = 100) series has replaced the CPI-IW (1982 = 100) series.

They have also provided the Linking Factor for conversion of new base Consumer Price index number to previous base index number. The Linking factor is **4.63**

Since April 2006, Labour bureau was publishing new index with base 2001. However, we continued publishing the index of old base 1982 in all PV circulars using the multiplying factor i.e. 4.63. This was done to ensure that the new base index being published by Labour bureau gets stabilized.

We are satisfied with the continuity of the new index and therefore have decided to publish this new base index in all PV circulars from January 2007.

For the settlement of Price Variation claims with old base i.e. 1982 = 100, we advise all members and users to use the above linking/multiplying factor as **4.63** to arrive at the equivalent Consumer Price index number of old base: 1982 = 100


Executive Officer

This circular is available on www.ieema.org under download section of PV clauses.

Reply to:

501, Kakad Chambers,
132, Dr. Annie Besant Road,
Worli, Mumbai 400 018, India
Tel: +91 (0) 22 2493 0532
Fax: +91 (0) 22 2493 2705
E-mail: mumbai@ieema.org

204, Swiss Complex,
33, Race Course Road,
Bangalore 560 001, India
Tel: +91 (0) 80 2220 1316
Fax: +91 (0) 80 2220 1317
E-mail: bangalore@ieema.org

804, Surya Kiran,
19, Kasturba Gandhi Marg,
New Delhi 110 001, India
Tel: +91 (0) 11 2373 3013
Fax: +91 (0) 11 2373 3015
E-mail: delhi@ieema.org

503 A, Oswal Chambers,
2, Church lane,
Kolkata 700 001, India
Tel: +91 (0) 33 2213 1326
Fax: +91 (0) 33 2213 1326
E-mail: kolkata@ieema.org

www.ieema.org / www.elecrama.com