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Cir. No.: **111**/DIV/CAB/05

6th December 2017

To Cable Division and Utilities/SEBS, listed of purchasing organisations

Sub: **a) New Price Variation Clause for LV & HV Ariel Bunch Cables & Solar DC Cables**
b) Revision in the Price Variation Clause of Power and Control with XLPE Factors

You may recall our recent Circulars No. 97/DIC/CAB/05 dated 31st October 2017 & 103/DIV/CAB/05 dated 10th November 2017 vide which we have circulated new Price Variation Clause for LV & HV Aerial Bunch Cables and Revision in Price Variation Clause for Power & Control Cables with XLPE compound including Solar DC Cables.

IEEMA has felt the need to evolve Price Variation Clause for LV & HV Ariel Bunch Cables and Solar DC Cables; demand of which is increasing in the market.. The required factors of metal and insulating materials as per appropriate Indian standard have been worked out. It has also been decided to revise Price Variation Clause of Power and Control Cables including XLPE insulation factors; which was required by all stakeholders.

We are now making the draft PV formula operational w.e.f.1st November 2017 as we have not received any adverse comments on the draft.

Salient points of both these Price Variation formulae are XLPE factors are being worked out for the variation purpose represented by XLPE prices of representative grade.

We are enclosing the above mentioned Price Variation Clauses along with applicable table of factors for your perusal. We recommend all stakeholders to incorporate the appropriate PV clause in all the contracts/tenders henceforth for settlement of price variation.

Relevant prices/indices are being published in PV circular for Cable from November 2017.

Senior Director

Encl.: as above

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Material Price Variation Clause For PVC And XLPE Insulated Cables

The Price quoted/confirmed is based on the input cost of raw materials/components as on the date of quotation, and the same is deemed to be related to the prices of raw materials as specified in the price variation clause given below. In case of any variation in these prices, the price payable shall be subject to adjustment up or down in accordance with the formulae provided in this document.

Terms used in price variation formulae:

P Price payable as adjusted in accordance with above appropriate formula **(in Rs/Km)**

Po Price quoted/confirmed **(in Rs/Km)**

ALUMINIUM

AlF Variation factor for aluminium

Al Price of Aluminiujm. This price is as applicable of first working day of the month, one month prior to the date of delivery.

Alo Price of aluminium. This price is as applicable on first working day of the month, one month prior to the date of tendering.

COPPER

CuF Variation factor for copper

Cu Price of CC copper rods. This price is as applicable on first working day of the month, one month prior to the date of delivery.

Cuo Price of CC copper rods. This price is as applicable on first working day of the month, one month prior to the date of tendering.

PVC COMPOUND

PVCc price of PVC compound. This price is as applicable on first working day of the month, one month prior to the date of delivery.

PVCco Price of PVC compound. This price is as applicable on first working day of the month, one month prior to the date of tendering.

CCFAl Variation factor for PVC compound/Polymer for aluminum conductor cable.

CCFCu Variation factor for PVC compound/Polymer for copper conductor cable.

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XLPE COMPOUND

Cc price of XLPE compound. This price is as applicable on first working day of the month, one month prior to the date of delivery.

Cco Price of XLPE compound. This price is as applicable on first working day of the month, one month prior to the date of tendering.

XLFAL Variation factor for XLPE compound for aluminum conductor cable.
XLFCU Variation factor for XLPE compound for Copper conductor cable.

STEEL

FeF Variation factor for steel

FeW Variation factor for round wire steel armouring

Fe Price of Steel Strips/steel wire. This price is as applicable on the first working day of the month, one month prior to the date of delivery.

Feo Price of steel strips/steel wire. This price is as applicable on first working day of the month, one month prior to the date of tendering.

The above prices and indices are as published by IEEMA vide Circular reference IEEMA (PVC)/CABLE (R-1)/--/-- prevailing as on 1st working day of the month i.e. one month prior to the date of tendering.

The date of delivery is the date on which the cable is notified as being ready for inspection/dispatch (in the absence of such notification, the date of manufacturer's dispatch note is to be considered as the date of delivery) or the contracted delivery date (including any agreed extension thereto), whichever is earlier.

Notes

(a) All prices of raw materials are exclusive of GST amount.
(b) All prices excluding Aluminium & Copper are as on first working day of the month.
(c) The details of prices are as under:

1. Price of Aluminium is LME average Cash SELLER Settlement price of Primary Aluminium in US$ per MT as published by London Metal Bulletin (LME) including Premium for Aluminium Ingot in US$ per MT is converted in Indian Rs./MT.
2. Price of PVC Compound (in Rs/MT) is the ex-works price, as quoted by the manufacturer.
3. Price of XLPE Compound (in Rs/MT) is the ex-works price, as quoted by the manufacturer
4. Price of CC copper rods (in Rs/MT) is ex-works price as quoted by the primary producer.
5. Price of galvanized steel strip / steel wire (in Rs/MT) is ex-works price as quoted by the manufacturer for Round steel Wire and Flat steel strip (the relevant price of steel strip or steel wire is to be selected depending upon the type of armouring of the cable).

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Price variation formulae for 'Power Cables'

A. Aluminum conductor PVC insulated 1.1 kV power cables

P = Po + AlF (AL – Alo) + CCFAl (PVCc – PVCco) + FeF (Fe - Feo)

For unarmourd multicore cables (without steel armour); FeF = 0

Table References:

ALP	Aluminium conductor in single core unarmoured & multicore cables
P1	Aluminium conductor aluminium armour in single core armoured cables
P2	PVC compound
P3	Steel armour

B. Copper conductor PVC insulated 1.1 kV power cables

P = Po + CuF (Cu – Cuo) + CCFCu (PVCc – PVCco) + Fef (Fe – Feo) + AlF (Al – Alo)

For steel armoured cables; AlF = 0 For aluminium armoured cables; FeF = 0
For unarmoured cables; FeF, AlF = 0

Tables References:

CUP	Copper conductor
P2	PVC compound
P3	Steel armour
P4	Aluminium armour

C. Copper conductor PVC insulated 1.1 kV control cables

P = Po + CuF (Cu – Cuo) + CCFCu (PVCc-PVCco) + FeF (Fe-Feo)

For unarmoured cables; FeF = 0

Tables References:

CUC	Copper conductor
P5	PVC compound
P6	Steel armour

D. Aluminum conductor XLPE insulated 1.1 kV power cables

P = Po + AlF (AL – Alo) +XLFAL(CC-Cco)+ CCFAl (PVCc – PVCco) + FeF (Fe - Feo)

For unarmourd multicore cables (without steel armour); FeF = 0

Table References:

ALP	Aluminium conductor in single core unarmoured & multicore cables
P1	Aluminium conductor aluminium armour in single core armoured cables
P2	PVC compound
P3	Steel armour
XL1	XLPE Compound

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E. Copper conductor XLPE insulated 1.1 kV power cables

P = Po + CuF (Cu – Cuo) + XLFCU (CC-Cco)+ CCFCu (PVCc – PVCco) + Fef (Fe – Feo) + AlF (Al – Alo)

For steel armoured cables; AlF = 0 For aluminium armoured cables; FeF = 0
For unarmoured cables; FeF, AlF = 0

Tables References:

CUP	Copper conductor
P2	PVC compound
P3	Steel armour
P4	Aluminium armour
XL1	XLPE Compound

F. Copper conductor XLPE insulated 1.1 kV control cables

P = Po + CuF (Cu – Cuo) + XLFCU (CC-Cco)+ CCFCu (PVCc-PVCco) + FeF (Fe-Feo)

For unarmoured cables; FeF = 0

Tables References:

CUC	Copper conductor
P5	PVC compound
P6	Steel armour
XL2	XLPE Compound

G. For Aluminium conductor XLPE insulated 3.3 to 33 kV power cables

P = Po + AlF (Al – Alo) + XLFAL(CC-Cco)+CCFAl (PVCc – PVCco) + FeF (Fe – Feo)

For unarmoured multicore cables (without steel armour); FeF = 0

Table Refernces:

ALP	Aluminium conductor in single core unarmoured & multicore cables
H1	Aluminium conductor + aluminium armour in single core armoured cables
H2	Polymer
H3/H5	Steel armour (Flat/Round)
XL3/XL4	XLPE Compound (Single core /Multicore)

H. Copper conductor XLPE Insulated 3.3 to 33 kV power cables

P = Po + CuF (Cu – Cuo) + XLFCU (CC-Cco)+ CCFCu (PVCc – PVCco) + FeF (Fe – Feo) + AlF (Al – Alo)

For steel armoured cables; AlF = 0 For aluminium armoured cables; FeF = 0
For unarmoured cables; FeF, AlF = 0

Table References:

CUP	Copper conductor
H2	Polymer
H3/H5	Steel armour (Flat/Round)
H4	Aluminium armour
XL3/XL4	XLPE Compound (Single core /Multicore)

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I. Copper conductor XLPE insulated 1.0 and 1.5 kV Solar PV DC cables

P = Po + CuF (Cu – Cuo)
Table CUsdc Copper Conductor

Authoised Signatory

TABLE ALP

VARIATION FACTOR FOR ALUMINIUM (AIF)
POWER CABLES WITH ALUMINIUM CONDUCTOR
(EXCLUDING SINGLE CORE ARMOURED CABLES)

Nominal Cross Sectional Area (in Sq. mm.)	1 core	2 core	3 core	3.5 core	4 core
2.5	0.007	0.014	0.021	-	0.028
4	0.011	0.023	0.034	-	0.046
6	0.017	0.034	0.052	-	0.069
10	0.029	0.053	0.087	-	0.116
16	0.046	0.091	0.137	-	0.183
25/16	0.073	0.146	0.219	0.262	0.292
35/16	0.101	0.202	0.302	0.345	0.404
50/25	0.137	0.273	0.410	0.478	0.547
70/35	0.197	0.395	0.593	0.687	0.791
95/50	0.274	0.548	0.821	0.949	1.095
120/70	0.346	0.691	1.036	1.221	1.382
150/70	0.425	0.853	1.279	1.464	1.706
185/95	0.533	1.070	1.605	1.861	2.140
225/120	0.655	1.310	1.965	2.287	2.620
240/120	0.703	1.400	2.099	2.421	2.799
300/150	0.879	1.757	2.635	3.033	3.514
400/185	1.126	2.249	3.374	3.873	4.498
500	1.418	2.838	4.256	-	5.675
630	1.828	3.663	5.494	-	7.326
800	2.340	4.679	7.018	-	9.357
1000	2.951	5.890	8.834	-	11.779

TABLE CUP

VARIATION FACTOR FOR COPPER CONDUCTOR (CUF)

POWER CABLES WITH COPPER CONDUCTOR

Nominal Cross Sectional Area (in Sq. mm.)	1 core	2 core	3 core	3.5 core	4 core
2.5	0.023	0.046	0.069	-	0.092
4	0.036	0.076	0.112	-	0.151
6	0.056	0.112	0.171	-	0.227
10	0.095	0.174	0.286	-	0.382
16	0.151	0.299	0.451	-	0.602
25/16	0.240	0.480	0.720	0.862	0.960
35/16	0.332	0.664	0.993	1.135	1.329
50/25	0.451	0.898	1.348	1.572	1.799
70/35	0.648	1.299	1.950	2.260	2.602
95/50	0.901	1.802	2.700	3.121	3.601
120/70	1.138	2.273	3.407	4.016	4.545
150/70	1.398	2.806	4.207	4.815	5.611
185/95	1.753	3.519	5.279	6.121	7.038
225/120	2.154	4.309	6.463	7.522	8.617
240/120	2.312	4.605	6.904	7.963	9.206
300/150	2.891	5.779	8.667	9.976	11.558
400/185	3.703	7.397	11.097	12.738	14.794
500	4.664	9.334	13.998	-	18.665
630	6.012	12.048	18.070	-	24.095
800	7.696	15.389	23.082	-	30.775
1000	9.706	19.372	29.055	-	38.741

TABLE CUsdc

VARIATION FACTOR FOR COPPER CONDUCTOR (CUF)

1.0 & 1.5KV Solar PV DC Cables with Copper Conductor

Cable Size in sq.mm.	Copper content in MT/km
2.5	0.023
4	0.038
6	0.058
10	0.090