

Cir. No.: 111/DIV/CAB/05

6<sup>th</sup> December 2017

To Cable Division and Utilities/SEBS, listed of purchasing organisations

Sub: a) New Price Variation Clause for LV & HV Ariel Bunch Cables & Solar DC Cables  
b) Revision in the Price Variation Clause of Power and Control with XLPE Factors

You may recall our recent Circulars No. 97/DIC/CAB/05 dated 31<sup>st</sup> October 2017 & 103/DIV/CAB/05 dated 10<sup>th</sup> November 2017 vide which we have circulated new Price Variation Clause for LV & HV Aerial Bunch Cables and Revision in Price Variation Clause for Power & Control Cables with XLPE compound including Solar DC Cables.

IEEMA has felt the need to evolve Price Variation Clause for LV & HV Ariel Bunch Cables and Solar DC Cables; demand of which is increasing in the market.. The required factors of metal and insulating materials as per appropriate Indian standard have been worked out. It has also been decided to revise Price Variation Clause of Power and Control Cables including XLPE insulation factors; which was required by all stakeholders.

We are now making the draft PV formula operational w.e.f.1<sup>st</sup> November 2017 as we have not received any adverse comments on the draft.

Salient points of both these Price Variation formulae are XLPE factors are being worked out for the variation purpose represented by XLPE prices of representative grade.

We are enclosing the above mentioned Price Variation Clauses along with applicable table of factors for your perusal. We recommend all stakeholders to incorporate the appropriate PV clause in all the contracts/tenders henceforth for settlement of price variation.

Relevant prices/indices are being published in PV circular for Cable from November 2017.



Senior Director

Encl.: as above